

CODE OF CONDUCT

Adopted by TASTITALIA S.r.l. - Company of the Lifco AB (publ) Group

Approved by the Board of Directors of Lifco with resolution dated January 30, 2025

Ratified by the Chief Executive Officer of Tastitalia S.r.l. on December 10, 2025

Introduction and Purpose

The Lifco culture and work environment are made up of how each and every one of us acts, speaks and behaves, every day. With that in mind, we have set up this Lifco Code of Conduct (the "Code"), adopted and shared also by Tastitalia, defining the basic requirements we place on our employees, board members, officers, consultants and others working on Lifco's behalf - including suppliers and other third-party intermediaries, to the extent specifically stated. The Code is based on our policies and our core values Respect for Others, Openness and Pragmatism. We expect every one of the above mentioned to know and follow the Code as a natural part of the employment, engagement and/or contract with Lifco.

If you have questions, or if you find yourself in a situation where you feel the Code may be violated, please contact your immediate manager or the Managing Director of the company concerned.

The Code applies to all Lifco companies, including Tastitalia S.r.l., which has adopted the inspiring principles and rules followed by the Parent Company. In this Code, when referring to "Company" it also means Tastitalia S.r.l. or the group as a whole.

Recipients

The "recipients" of this Code are employees, members of the Board of Directors, officers, consultants and other persons working for Tastitalia including suppliers and other third-party intermediaries, to the extent specifically indicated.

Fundamental Principles

Lifco is a signatory of the UN Global Compact since 2016 and the principles of the UN Global Compact are the basis for the management of Lifco including the International Bill of Human Rights, ILO Declaration on Fundamental Principles and Rights in Working Life, the OECD's principles and standards for how multinationals companies must conduct responsible business and the UN Convention on the Rights of the Child and the UN Convention against Corruption.

Conflicts of Interest

It is necessary to always act in the interest of the Company. Any situation that involves, or may subsequently involve, a conflict of interest must be reported promptly and the way to manage it must be agreed upon with your direct supervisor or with the chief executive officer of Tastitalia.

A conflict of interest arises when your private interests, personal relationships or external activities affect or give the impression of affecting how you perform your work duties. The following are considered conflicts of interest, by way of example and not exhaustively:

- Direct or indirect economic relationships with suppliers, customers or competitors
- Corporate participations in companies that have commercial relationships with Tastitalia or with Lifco;
- External professional activities that may interfere with company duties;
- Family or personal relationships with subjects in decision-making positions at customers, suppliers or competitors.

The Company's suppliers or intermediaries must avoid all conflicts of interest that may influence the commercial relationship with Tastitalia.

Confidentiality and Protection of Personal Data

When you receive access to confidential information at Lifco, you must keep it safe and make sure it stays confidential. This includes all information that is not public and that can be of use to competitors or harmful to Lifco if it's disclosed. It also includes information that others, like customers, suppliers or partners, have trusted us with. This rule applies even after your employment, engagement or contract ends.

Legal Compliance

We always comply with the laws and regulations of the applicable legal systems and they set the minimum standard for our actions. We respect the local traditions and customs of each country. If a conflict arises with local traditions and customs, this Code shall guide our actions. If you find that the law conflicts with this Code or any of our policies, always go with the law and discuss the perceived conflict with your immediate manager

Human Rights and Labour Practices

We always respect human rights. We treat everyone in our business and supply chain with dignity and respect. The Company is opposed to all forms of child labor, human trafficking, slavery, servitude, forced or compulsory labor, and we don't ever use any of it in our business.

Non-Discrimination and Respect for Employees

The diversity of the Lifco team is a tremendous asset and a strength that we cherish. All our workplaces must be safe and we do not accept discrimination on the basis of gender, gender identity or expression, ethnicity, religion or other belief, disability, sexual orientation, age, nationality, political opinion, labor union membership, status, social background, language, health status or family matter. Lifco distinctly refuses to tolerate any unacceptable treatment of individuals such as mental cruelty, sexual harassment or discrimination including language and physical contact, that is sexual, coercive, threatening, abusive or exploitative.

Work Environment, Working Hours, Wages and Benefits for Employees

Our working environment should be based on collaboration, responsibility and openness. We must all contribute to keeping our work environments safe. You must immediately report incidents and accidents to your immediate manager. The company respect and comply with all applicable working-hours regulations as well as wage and compensation laws. We also recognize the legal rights of workers to form or join existing trade unions and to engage in collective bargaining; neither disadvantage nor prefer members of employee organizations or trade unions. For company employees, reference is made to consultation of the human resources regulation for more information on the operational methods adopted in this area.

Environmental Protection

The Company is committed to continuously improve our environmental performance and seek to minimize our environmental footprint. Company employees are invited to consult the environmental policies for more information on the operational methods adopted in this area by Tastitalia.

Anti-corruption and Bribery

The Company has zero tolerance for bribery, corruption, fraud, facilitation payments or attempts at any of these. This means that we never offer, promise, authorize, give, request, accept or receive a financial benefit or any other type of advantage, either directly or indirectly, to influence a decision, to secure or retain business deals or to receive an undue advantage. This includes all types of benefits for the recipient and includes but is not limited to cash, loans, gifts, jobs, political donations, donations, business 3 opportunities, education, grants, entertainment, travel and accommodation, excessive commission rates, arrangements involving unnecessary advice, leases or rental agreements that are below market-based terms and unmerited debt write-offs. It also includes intangible benefits such as access to information and preferential treatment.

It is also forbidden to provide financial aid to a business partner when we suspect, or have reason to suspect, that such aid will be used, in part or entirely, to pay for a bribe or to cause, encourage or reward a decision. Due care must therefore be observed to ensure that money paid to business partners is not used for corruption.

Facilitation payments are payments, normally small or insignificant in relation to the gains from such payments, made to public officials to perform or speed up a standard process which they are legally entitled to receive in certain countries, for example, speeding up visa applications, customs declarations or administrative procedures. The Company does not permit such payments, either directly or indirectly via third parties. All inquiries about and requirements for such payments are to be reported to the Managing Director of the company in question.

Private funds may not be used to do anything that is forbidden under this policy or other relevant directives.

Gifts

None of us shall seek or accept any gift, meal, representation or personal favour that could reasonably be considered to influence business transactions. We never accept symbolic gifts, representation or other entertainment for our own gain. Occasions may arise when we do accept gifts of minor value that cannot be considered to be extravagant, for example, pens, mugs and meals, or that do not have the purpose of inappropriately influencing business decisions, for instance, by way of a polite gesture or according to local traditions.

Always consult with your immediate manager or the Managing Director of the company at which you are employed if you are uncertain.

The Company only offers gifts, entertainment, compensation and personal benefits to customers, suppliers or other business partners if they are modest in value and are consistent with applicable laws and regulations, customary business practices and local restrictions on amounts. We never offer government employees or employees at companies owned by a government authority any form of gifts. We never make donations of a political nature, and never support political candidates or parties.

Fair Competition, Antitrust Laws and Intellectual Property Rights

The Company always act in accordance with national and international competition laws and do not participate in price fixing, market or customer allocation, market sharing or bid rigging with competitors.

When we do business, we do not take unfair advantage of anyone through manipulation, abuse of privileged information or misrepresentation of facts. We do not lie or steal, cheat or use information that was obtained without the owner's consent or secret information that is wrongfully disclosed by past or present employees of other companies.

We also respect the intellectual property rights of others.

Customers, Quality and Safety of Products

Loyal and satisfied customers lay the foundation for strong brands and market positions. We always provide customers with accurate product information and only make commitments about our products, services or our company that we can live up to. We will provide products and services that deliver consistently high value, quality and reliability. Product safety is of utmost importance to us. All Lifco's products and services must comply with relevant regulatory requirements in this regard. Our commitment to customer satisfaction also includes the provision of a high standard of after sales service and prompt attention to customer concerns.

Anti-money Laundering and Terrorism Financing

None of us will ever directly or indirectly facilitate money laundering or terrorism financing. All employees are required to know and comply with company procedures for identifying and reporting suspicious

transactions, in compliance with the provisions of Legislative Decree 231/2007 and subsequent amendments.

Data Privacy

All of us will always process personal data confidentially and responsibly, respect everyone's privacy and ensure that personal data is effectively protected and used only for legitimate purposes, in compliance with EU Regulation 2016/679 (GDPR) and additional applicable national regulations.

Export Control and Customs

The Company will always do our best to ensure compliance with applicable export control and customs regulations, as do Tastitalia's suppliers and intermediaries.

Protection and Proper Use of Company Assets

The equipment provided by the Company to you is Tastitalia's property even if you are the only one using it. Lifco owns the equipment you are given, email accounts, software, other IT devices and materials. As our employee you should be careful about how you use the Company's credentials, equipment and software. You may only access customer data to the extent necessary to do your job

Communication with Shareholders

Lifco will provide accurate and timely information on the group's activities, performance and financial situation to all shareholders. Lifco's and Tastitalia's accounting statements will present a true and correct view of the group's financial performance.

Suppliers and Supply Chain

As a supplier or third-party intermediary of the Company, you are expected to comply with this Code in your relation to us meaning also that your organization is compliant with the Code. We also expect you will use reasonable efforts to make your own suppliers comply with the principles of this Code. Tastitalia does not do business with suppliers or third-party intermediaries who do not comply with applicable laws, do not respect human rights or ignore environmental issues. Furthermore, Lifco does not accept products from suppliers and subcontractors who use child labour in their contracts, subcontracts or other relationships for the manufacture of their products. Suppliers are to ensure that purchased materials in products or components supplied to Lifco do not directly or indirectly contribute to violations of human rights in conflict areas and high-risk areas.

Whistleblower Service

Our whistleblower service provides an opportunity to report serious suspected misconduct against the Company's values and policies, in violation of this code and is also an integral part of the Organizational Model for Crime Risk Management adopted by Tastitalia - in compliance with the provisions of Legislative Decree 231/2001, pursuant to art. 6, paragraph 2-bis and European reference legislation in compliance with Primarily you are encouraged to contact a manager in your organisation. If you feel you cannot be

open with your information, we offer the opportunity to report your concerns anonymously via the whistleblower service. The whistleblower service is available to all employees and other stakeholders.

The whistleblower service is available at:

Reports are handled in compliance with the following guarantees:

- Confidentiality of the reporter's identity;
- Protection against any type of retaliation;
- Professional and timely handling of received reports;
- Prohibition of direct or indirect discrimination against the reporter

Lack of Compliance

Lifco does not tolerate any violations of this Code. Any non-compliance by an employee, consultant or anyone else mentioned in this Code must be reported to the Managing Director of the concerned company. Other violations can be reported directly to your line manager. Reports on misconduct or harassment will be evaluated and followed up. Every case of violation of this Code will be evaluated and handled based on the severity of the violation. In the event of repeated or severe violations, Lifco has the right to decide on appropriate actions, which can include termination. The measures adopted comply with the collective bargaining agreement applied by Tastitalia.

Compliance with the Code is verified quarterly by the Chief Executive Officer and reported to the CEO of the Lifco Group and the Board of Directors.

Implementation and Communication

This Code has been adopted by the Board of Directors of Lifco and the ultimate responsible for implementation and follow-up is the CEO of the Lifco group. Tastitalia has shared this document through its Chief Executive Officer who are responsible for implementing and communicating this policy to their organisations including all employees, temporary employees, board members, officers, consultants and others working on behalf of the Company, including essential suppliers and other third-party intermediaries. For consultants who do not comply with this Code, it is possible to terminate the contract. All new employees of Tastitalia, including consultants and temporary staff, must be informed of the Code within one month from the date of commencement of their employment.

Fundamental Values of the Company

Respect for Others

In all our dealings with customers, employees and other stakeholders we must respect them as human beings of equal value regardless of gender, gender identity or expression, ethnicity, religion or other belief, disability, sexual orientation, age, nationality, political opinion, labour union membership, status, social background, language, health status or family matter. Thus, we have to make our best efforts to listen to and respect each individual's opinions even if we ourselves are of a different opinion.

Openness

It is of utmost importance that we create an atmosphere where people dare to be open. In achieving this we openly have to concede our mistakes. It is natural that every human being makes mistakes.

Pragmatism

The Company should aim to make the best possible decision in every single case. The decisions should purely be based on facts and without prejudice. Further, preconceived opinions or pride should not influence decisions